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MEMORANDUM OF UNDERSTANDING (MOU)

This Extension of MEMORANDUM OF UNDERSTANDING (MOU) is made on 20th day of January, 2021 at Gandhinagar, Gujarat

BETWEEN

Gujarat Knowledge Society (GKS) having its registered office at Directorate of Technical Education, Block No.2, 3rd Floor, Karmayogi Bhavan, Sector -10A, Gandhinagar-382010, here after referred to as "GKS" as First Party,

AND

Sir P. T. Science College located at College campus, Dhansura Road, Modasa-383315, Gujarat, India herein after referred to as "SIRPTS" as Second Party,

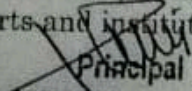
Whereas,

- i) GKS is a recognised nodal agency for implementation of the **Student Startup and Innovation Policy (SSIP)** of Government of Gujarat.
- ii) SIRPTS is a recognised academic / technical / institute engaged in imparting knowledge in various disciplines through its establishment.

The Government of Gujarat under SSIP aims to create an integrated, state-wide, university-based innovation ecosystem to support innovations and ideas of young students and provide a conducive environment for optimum harnessing of their creative pursuit through GKS. For effective implementation of SSIP and to achieve its objectives (as listed below) GKS agrees for **conditional disbursement of grant** to SIRPTS; wherein SIRPTS agrees to do following:

1. Objectives of SSIP:

- a. Developing student centric Innovation and Pre-incubation Ecosystem for Students (IPIES).
- b. Creating environment for creativity to flourish and an end-to-end support system in educational institutions to allow ample support to ideas for better execution.
- c. Build internal capacity of educational institutions and key components of the innovation ecosystem to enable deployed processes to make sustainable impact at scale.
- d. Create pathways for mind to market by harnessing and handholding projects/research/ innovation/ ideas of students in Gujarat.
- e. Creating and facilitating sectoral and regional innovation efforts in state around educational institutions.
- f. Create a common platform to showcase, support and upscale innovations for motivating stakeholders as well as for an opportunity to create value for money and value for many.
- g. Leverage public system initiatives at state and central level, academia, industries and by other ecosystem stakeholders / domain experts and institutions to make an inclusive effort.


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2. SIRPTS agrees to pursue following interventions:

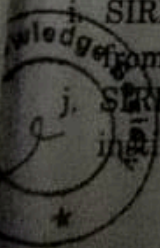
- a. Scout best innovation / projects annually that have potential to be taken further.
- b. Mobilise existing available resources for prototyping / IPR support with universities / state government and link such resources to students.
- c. Create basic IPR and prototyping support to student projects.
- d. Allow innovative students to utilise existing labs and workshops to develop proof of concept.
- e. Undertake culture building activities such as workshops, hackathons, etc. frequently.
- f. Involve existing local entrepreneurs and involve them in mentoring processes of students and innovators.
- g. Create miniature Do-It-Yourself (DIY) labs along with basic pre-incubation facility.
- h. Facilitate showcasing of innovators and student startups through institute level events and activities such as cultural fests, tech fests, etc.
- i. Facilitate availing benefits provisioned under the Startup India plan and other available benefits for student innovators.
- j. Through regular co-curricular activities, promote agenda of innovation and startups as recommended in this policy.
- k. Create IPR Cell.

3. Terms and Conditions of the grant/funding:

- a. SIRPTS would be provided a total financial support in the form of Grant-in-aid of Rs.40 Lakh (Rupees In Words) for one year, which would be exclusively spent on the specified purpose for which it has been sanctioned within the stipulated time.
- b. The grant-in-aid would be spent as per the approved action plan included in the MoU and mutually agreed to in consultation between GKS and SIRPTS.
- c. SIRPTS shall maintain a separate interest-bearing bank account for the funds to be disbursed by GKS. The interest earned on the grant money, would be reported to GKS and the same will be treated as a credit to SIRPTS to be adjusted towards further instalments of the grant.
- d. The amount sanctioned during the first instalment will depend on the proposed and agreed expenditure as per the budget plan submitted by SIRPTS.
- e. SIRPTS shall register itself with Controller General of Accounts (CGA) and the Comptroller & Auditor General of India (CAG) at its discretion shall have the right to access the books of account for the grant received from the Government under SSIP.
- f. SIRPTS will be required to submit CA certified Utilisation Certificates (UCs) of the grant at the end of each financial year as well as at the time of seeking further instalments of the grant, if any.
- g. Any unspent balance amount sanctioned by GKS would be either adjusted towards the grants-in-aid payable during the next instalment or refunded to the Govt. of Gujarat by means of an Account's Payee Demand Draft drawn in favour of "Gujarat Knowledge Society" payable at Gandhinagar.
- h. All the assets acquired or created out of the grant will be the property of the Govt. Of Gujarat and should not be disposed-off or encumbered or utilised for purpose other than those for which the grant has been sanctioned without the prior authorization from GKS.

SIRPTS agrees to comply with guidelines issued by SSIP-GKS, Govt. of Gujarat from time to time for utilization of SSIP Grant.

SIRPTS agrees to make expenditure, for SSIP related activities, initially from institute resources on reimbursement basis. The same shall be reimbursed through


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SSIP grant after verification, if found in conformity with grant utilization guidelines issued by SSIP Cell, GKS from time to time.

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4. Obligations of SIRPTS:

a. SIRPTS agrees to accomplish proposed milestones as per its application for SSIP grant; that are listed below:

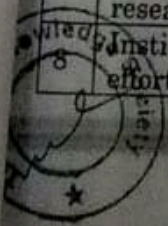
Proposed Action plan and Milestones:

Sr.	Milestone	2017-18	2018-19	2019-20
1	Total Number of Students to be Outreached and Sensitized	4600	8600	9500
2	Total Number of Innovative Student Projects to be Supported	96	116	120
3	Total Number Innovations to be Supported at PoC Stage	10	12	13
4	Total Number of Patents to be Filed	5	6	7
5	Total Number of Student Start-ups to be Supported through interventions like: 1. Incubation space & facilities 2. Seed Funding 3. Prototyping grant 4. Faculty/ alumni/Expert/mentoring	20	22	24
6	Total Number of Workshops/ Conferences/ Seminars/Capacity Building Programs in SSIP Agenda	24	32	35

b. SIRPTS agrees to implement key initiatives that are proposed along with the application for SSIP grant; that are listed below:

Planned Significant Initiatives to be taken:

1	MOOC and similar virtual & blended interventions for large scale outreach and providing necessary exposure to students.
2	Entrepreneur on campus and other outside-in exposure programs to bring in more practice orientation and insert real life learning, mentoring opportunities
3	Startup fests and similar platforms at District level to provide a platform for young startups and other startup systems to come to common stage and extend best possible support and create win situation.
4	On campus courses to support entrepreneurial students focusing to integrate knowledge, skill and attitude. Some percentage of course content should focus on proving basic skill sets, attitude to build innovations and ability to solve problems.
5	Entrepreneurship as a subject with real life exposure and contemporary scenario to be taken by universities with scope of learning through hands on mode.
6	Developing academic system to encourage more summer/winter programs within academic process or through co-curricular segment around innovation & student startup process and engage potential students early in their college days.
7	Creating common resources including soft and hard infrastructure such as co-working space/pre-incubation space/tinkering lab/ DIY labs etc. Building ecosystem, developing pre incubation processes, support systems, co-working space, fab facilities, activities, events, symposiums, technology platforms, MOOCs, research and development, publication, awards and recognition, exposure etc.
	Institutes to do regular workshops/ seminars/hackathons/ boot camps and similar efforts to provide skill and opportunities to students to innovate and startup.



[Signature]
Principal

	integrate various discrete events and link them to mainstream innovation and entrepreneurship.
9	encourage more summer/winter programs within academic process or through co-curricular segment around innovation & student startup process and engage potential students early in their college days. Involve existing local entrepreneur and involve them in mentoring processes of students and innovators.
10	Institutes to do regular workshops/ seminars/ for students and faculties Pre-Startup support process development involving internal and external stakeholder in the ecosystem through new courses, programs, learning tools etc. Undertake culture building activities such as workshops, hackathons, etc. frequently

c. SIRPTS agrees to adhere to budgetary provisions of the policy and the budget plan that was submitted along with the application:

Budget Plan Submitted with the application:

Sr.	Component	Proposed budget (Rupees in Lakhs)			
		2017-18	2018-19	2019-20	Total
1	Institute Contribution	0	0	0	0
2	SSIP Grant	4000000	4000000	4000000	12000000
3	Other Sources				
	Total	4000000	4000000	4000000	12000000

Sr.	Intervention	(In Rupees)			
		Yr - 1 (In Rs.)	Yr - 2 (In Rs.)	Yr - 3 (In Rs.)	Total (In Rs.)
1	Developing University innovation and startup council/ecosystem/Cell	160000	150000	140000	450000
2	Developing pre-incubation process	150000	130000	120000	400000
3	Co-working space/Pre-incubation facility/Common Innovation Centre	130000	140000	150000	420000
4	Activity/ Workshop/ Conference/ Capacity Building/ Awareness program	180000	190000	190000	560000
5	Awards/Recognition/Exposure	125000	125000	125000	375000
6	Technology Platforms/ICT portals	120000	130000	130000	380000
7	Virtual Incubation/Mentoring and allied support	120000	120000	120000	360000
8	Proof of Concept (PoC) and Prototyping support	2000000	2000000	2000000	6000000
9	Patent Filing support	500000	500000	500000	1500000
10	Tinkering Lab/Fab Lab/Basic prototyping facility	150000	150000	160000	460000
11	Pedagogical Interventions/ Courses/New Programs on Innovation and Entrepreneurship	115000	125000	135000	375000
12	Special Initiatives to promote student startups and innovations	100000	100000	100000	300000
13	Documentation/ Publication/ Dissemination	150000	140000	130000	420000
	Total	4000000	4000000	4000000	12000000

d. SIRPTS agrees to evolve a transparent system for selection of innovative ideas/projects to be supported.

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- e. SIRPTS agrees to enter into an appropriate agreement with the inventor within framework of policy and guidelines given from time to time by GKS-SSIP, Government of Gujarat.
- f. SIRPTS agrees to invest sufficient additional amounts in promoting startups and innovation eco system in the institute.
- g. SIRPTS would provide the physical infrastructure/ civil work necessary for implementation of the above.
- h. SIRPTS agrees that no civil work / construction and similar activities will be carried out from the funds provided by GKS under SSIP.

5. Monitoring:

- a. SIRPTS agrees to allow quarterly review based on a comparison of the proposed budget plan versus the actual physical and financial performance. The review shall also include performance audit and as well as financial audit.
- b. SIRPTS understands that the release of grants after the first instalment and each subsequent instalment will be based on satisfactory implementation of SSIP objectives and performance to achieve the same.
- c. SIRPTS understands that the concerned Government Officers or its authorized representatives may visit SIRPTS periodically for ascertaining the progress of work and resolving any difficulties that might be encountered during implementation of SSIP objectives.
- d. SIRPTS agrees to represent itself through it's authorised representative/s whenever it is called for periodic review at GKS Office.
- e. SIRPTS undertakes to participate in the programs and events of SSIP.

6. Termination of Support and Penalty:

- a. GKS, Government of Gujarat, reserves the right to terminate support to SIRPTS at any stage under SSIP, if it is convinced that the grant is not being utilized properly or that appropriate progress to achieve objectives of SSIP are not being made. The entire amount will be treated as a sunk investment and the assets acquired through the grant will be written-off by GKS.
- b. SIRPTS agrees to repay/refund grant received under SSIP with interest from the date of disbursement if GKS, Government of Gujarat is convinced that the grant is not being utilized for the purpose mandated by SSIP, GKS, Government of Gujarat, reserves the right to recover any such amount.
- c. In case of SFI/GIA, GKS can recover any such amount through the revenue recovery process of the government.

7. Grievance redressal Mechanism

Grievance redressal will be addressed by SSIP Project Proposal Evaluation Committee.

8. General Conditions

- a. The MOU will be valid from the date of signing and it will be reviewed every year.
- b. SIRPTS agrees to accommodate any changes that are made in the plan of action from time to time for the implementation of SSIP, Government of Gujarat.
- c. It is mandatory to acknowledge the SSIP support in all appropriate fora, in media (both electronics and print), website, annual reports, publicity material, etc. in a visible manner.
- d. The MOU can be modified or revised from time to time with mutual consent of both the parties.

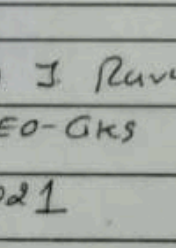
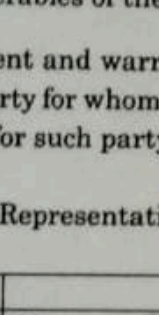
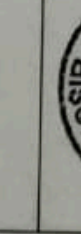
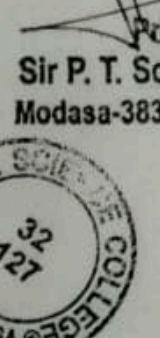
- e. The MOU must be supported with the following documents:
- Copy of affiliation letter to SIRPTS by statutory body.
 - Legal authority letter in the name of person who is signing MoU on behalf of University/Institute/ College.

9. Extension of MoU

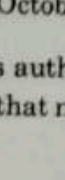
Taking into consideration the efforts made by SIRPTS, the MoU signed between GKS and SIRPTS is extended for F.Y. 2020-21 with the same action plan and budget plan to achieve the deficit in the Physical targets and deliverables of the MoU dated 13th October, 2017.

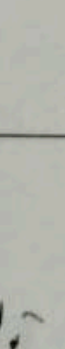
Each of the undersigned signatories represent and warrant that he/ she is authorised to execute this arrangement on behalf of the party for whom he/ she signs and that no further authority or execution by any other person for such party is necessary.

To be signed by Representative of GKS and Representative of SIRPTS

GKS	SIRPTS
Name: Prof. Tushar J. Ravul	Name: Dr. K. P. Patel
Designation: Adde-CEO-GKS	Designation: Principal
Date: 20-01-2021	Date: 20-01-2021
Sign & Seal:  	Sign & Seal:  Principal Sir P. T. Science College Modasa-383315, Dist. Arvalli. 

Witness:

1. 
Prof. H. D. Nayak

2. 
H.C.N. Secretary
M.L. Gandhi Higher
Education Society.